

ANNUAL FINANCIAL STATEMENT

FINANCIAL YEAR 2023-24

NAGAR PALIKA JAMI-JUNNARDEV

DIVISION- JABALPUR (M.P.)



PREPARED BY

PRIYADARSHNI & ASSOCIATES
Chartered Accountants

(Balance Sheet/ Income & Expenditure / Cash Flow / Receipt & Payment/ BRS/Notes on Accounts)

TABLE :2

NAGAR PALIKA JUNNARDEV (M.P.)
FINAL BALANCE SHEET
As on 31ST MARCH 2024

	Particulars	Schedule No.	Current Year (23-24)	Previous Year (2022-23)
A	SOURCES OF FUNDS			
	Reserves and Surplus			
A1	Municipal (General) Fund	B-1	12,66,87,801.48	19,57,28,830.08
	Earmarked Funds	B-2	2,01,230.12	2,01,230.12
	Reserves	B-3	21,51,12,998.00	20,52,42,537.00
	Total Reserves and Surplus		34,20,02,029.60	40,11,72,597.20
A-2	Grants, Contributions for Specific Purpose	B-4	11,65,89,405.00	27,24,526.91
	Loans			
A3	Secured Loans	B-5	10,43,843.00	13,76,658.00
	Unsecured Loans	B-6	-	-
	Total Loans		10,43,843.00	13,76,658.00
	TOTAL SOURCES OF FUNDS (A1-A3)		45,96,35,277.60	40,52,73,782.11
B	APPLICATION OF FUNDS			
	Fixed Assets			
B1	Gross Block	B-11	44,94,96,386.46	42,61,83,221.46
	Less : Accumulated depreciation		22,24,16,615.60	20,89,73,911.60
	Net Block		22,70,79,770.86	21,72,09,309.86
	Capital Work in Progress		5,19,16,496.00	-
	Total Fixed Assets		27,89,96,266.86	21,72,09,309.86
	Investments			
B2	Investments-General Fund	B-12	9,32,31,563.00	8,97,35,808.00
	Investments-other Fund	B-13	-	-
	Total Investment		9,32,31,563.00	8,97,35,808.00
	Current Assets, loans & Advances			
B3	Stock in hand (Inventories)	B-14	5,92,393.50	25,300.00
	Sundry Debtors (Receivables)	B-15	1,64,58,750.00	64,50,894.00
	Gross Amount outstanding		-	-
	Less: Accumulated Provision against bad and doubtful receivables		-	-
			-	-
	Prepaid Expenses	B-16	73,548.00	-
	Cash and Bank Balance	B-17	8,62,77,134.27	10,37,86,995.28
	Loans , advances and deposits	B-18	8,70,049.00	8,70,049.00
	Total Current Assets		10,42,71,874.77	11,11,33,238.28
	Current Liabilities and Provisions			
B4	Deposits received	B-7	1,00,94,872.03	97,24,306.03
	Deposit Works	B-8	-	-
	Other liabilities(Sundry Creditors)	B-9	38,30,431.00	1,41,144.00
	Provisions	B-10	29,39,124.00	29,39,124.00
	Total Current Liabilities		1,68,64,427.03	1,28,04,574.03
B5	Net Current Assets (B3-B4)		8,74,07,447.74	9,83,28,664.25
C	Other Assets.	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		45,96,35,277.60	40,52,73,782.11

मुख्य नगरपालिका अधिकारी
नगरपालिका परिषद, जुन्नारदेव



NAGAR PALIKA JUNNARDEV (M.P.)**As on 31.03.2024****Schedule B-1 : Municipal (General) Fund (Rs.)****ACCOUNT CODE : 3100000**

Account Code	Particulars	Total
3100000	Balance as per last account	19,57,28,830.08
	Addition during the year	-
	. Surplus for the year	
	. Transfers	-
	Total (Rs.)	19,57,28,830.08
	Deductions during the year	5,11,40,895.62
	. Deficit for the year	1,79,00,132.98
	. Transfers	-
	Balance at the end of the Current year	12,66,87,801.48

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund/Trust or Agency Fund)

Particulars	Trust & Agency Funds	Total
ACCOUNT CODE	3117001	
(a) Opening Balance	2,01,230.12	2,01,230.12
(b) Additions to the Special Fund		-
Grant Received from Govt.		-
* Transfer From Municipal Fund		-
* Interest / Dividend earned on Special Fund Investments	-	-
* Profit on disposal of Special Fund Investments		
* Appreciation in Value of Special Fund Investments		
* Other Addition (Specify nature)		
Total (b)	2,01,230.12	2,01,230.12
(c) Payments out of Funds	-	-
[I] Capital Expenditure on		
* Fixed Assets	-	-
* others		
[ii] Revenue Expenditure on		
* Salary , Wages and allowances etc.		
* Rent other administrative Charges		
* [iii] Other		-
* Loss on disposal of Special fund Investments		
* Diminution in Value of Special Fund Investments		
* Transferred to Municipal Fund		-
Total (c)	-	-
Advances for expenses (d)	-	-
Net Balance at the year end (a+b)-(c+d)	2,01,230.12	2,01,230.12

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-3: Reserves

Accounting Code 3120000

Account Code	Particulars	Opening Balance	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4.00	5=(3+4)	6	7=(5-6)
3121000	Capital Contribution	20,52,42,537.00	2,33,13,165.00	22,85,55,702.00	1,34,42,704.00	21,51,12,998.00
3121100	Capital Reserve	-	-	-	-	-
3122000	Borrowing Redemption	-	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-	-
3124000	Statutory Reserve	-	-	-	-	-
	Addition During Year	-	-	-	-	-
3125000	General Reserve	-	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	20,52,42,537.00	2,33,13,165.00	22,85,55,702.00	1,34,42,704.00	21,51,12,998.00

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024
Schedule B-4: Grants & Contribution for Specific Purpose

Particulars	Grants From Central Government	Grants From State Government	Grants from other govt. agencies	Grants - other	TOTAL
Account Code	32,010.00	32,020.00	32,030.00	32,080.00	
(a) Opening Balance	10,79,151.00	16,41,379.91	-	3,996.00	27,24,526.91
(b) Additions to the Grants*					
* Grants received during the year	8,51,76,283.00	8,42,76,198.00	-	-	16,94,52,481.00
* Interest / Dividend earned on Grant Investments					-
* Profit on disposal of Grant Investments					-
* Appreciation in Value of Grant Investments					-
* Other Addition					-
Total (b)	8,51,76,283.00	8,42,76,198.00	-	-	16,94,52,481.00
Total (a+b)	8,62,55,434.00	8,59,17,577.91	-	3,996.00	17,21,77,007.91
(c) Payments out of Funds					
* Capital Expenditure on Fixed Assets	-	-			-
* Capital Expenditure on other	1,01,98,617.00	1,31,14,548.00			2,33,13,165.00
* Revenue Expenditure on					-
* Salary , Wages and allowances etc.					-
* Rent					-
* Other:	1,99,06,842.00	1,23,67,595.91		-	3,22,74,437.91
* Loss on disposal of Special fund Investments					-
* Dimunition in Value of Special Fund Investments					-
* Grants Refunded					-
* Other administrative Charges					-
Total (c)	3,01,05,459.00	2,54,82,143.91	-	-	5,55,87,602.91
Net Balance at the year end (a+b)-(c)	5,61,49,975.00	6,04,35,434.00	-	3,996.00	11,65,89,405.00

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-5: Secured Loans

Accounting Code 3300000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3301000	Loans From Central Govt.		
3302000	Loans From State Govt. & Associations		
3303000	Loans From Govt.bodies	10,43,843.00	13,76,658.00
3304000	Loans From International Agencies		-
3305000	Loans From banks & other financial Institutions	-	-
3306000	Other Terms Loans	-	-
3307000	Bonds & debentures	-	-
3308000	Other Loans		
	Total Secured Loans	10,43,843.00	13,76,658.00

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-6: Unsecured Loans

Accounting Code 3310000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3311000	Loans From Central Govt.	-	-
3312000	Loans From State Govt.		
3313000	Loans From Govt.bodies & Associations		
3314000	Loans From International Agencies	-	-
3315000	Loans From banks & other financial Institutions (LIC)	-	-
3316000	Other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other Loans	-	-
	Total Unsecured Loans	-	-

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-7: Deposits Received

Accounting Code 3400000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3401000	From Contractors (EMD)	1,36,396.00	97,24,306.03
3401011	Security Deposit	99,57,476.03	
3402001	Water deposit	1,000.00	
3401001	Earnest Money Deposit		
Total Deposits Received		1,00,94,872.03	97,24,306.03

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-8 : Deposits Works

Accounting Code 3410000

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Additions during the Current year (Rs.)	TOTAL	Utilization/ expenditure (Rs.)	Balance outstanding at the end of current year (Rs.)
3411000	Civil Works		-	-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others (Contractor)	-	-	-	-	-
	Total Deposits Works	-	-	-	-	-

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-9: Other Liabilities

Accounting Code 3500000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3501000	Creditors	5,53,121.00	
3501100	Employee Liabilities	29,61,498.00	
3501200	Loan	-	
3502000	Recoveries Payable	2,42,418.00	67,750.00
3503000	Government Dues Payable	42,829.00	42,829.00
3504000	Refund Payable	-	-
3504100	Advance Collection of Revenues	30,565.00	30,565.00
3508000	others		
	Total Other Liabilities	38,30,431.00	1,41,144.00

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-10: Provisions

Accounting Code 3600000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
3601000	Provisions for Expenses	29,39,124.00	29,39,124.00
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assets	-	-
	* Total Provisions	29,39,124	29,39,124.00

Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Opening Balance	Additions during	Cost at the end of	Opening Balance	Additions during	Total at the end	At the end of	At the end of
1	2	3	4	6	7	8	10	11	12
	Land Buildings								
41010	Land	16.00	11,64,470.00	11,64,486.00	-	0	-	11,64,486.00	16.00
41010	Lakes and Pond	-	-	-	-	-	-	-	-
41020	Buildings	1,95,76,360.00	24,54,262.00	2,20,30,622.00	43,94,612.00	7,34,354.00	51,28,966.00	1,69,01,656.00	1,51,81,748.00
	Infrastructure Assets								
41030	Roads and Bridges	29,05,21,226.27	48,72,542.00	29,53,93,768.27	16,00,50,181.17	79,91,440.00	16,80,41,621.17	12,73,52,147.10	13,04,71,045.10
41031	Sewerage and drainage	5,27,93,721.79	83,38,744.00	6,11,32,465.79	1,85,35,800.26	18,75,759.00	2,04,11,559.26	4,07,20,906.53	3,42,57,921.53
41032	Water ways	2,42,37,736.00	11,52,342.00	2,53,90,078.00	57,93,307.00	7,21,177.00	65,14,484.00	1,88,75,594.00	1,84,44,429.00
41033	Public Lighting	28,10,621.00	13,46,162.00	41,56,783.00	12,34,488.00	4,15,678.00	16,50,166.00	25,06,617.00	15,76,133.00
41034	Bridges	12,93,302.40	-	12,93,302.40	-	-	-	12,93,302.40	12,93,302.40
41040	Plants & Machinery	50,78,488.00	58,000.00	51,36,488.00	27,59,585.17	5,13,648.00	32,73,233.17	18,63,254.83	23,18,902.83
41050	Vehicles	1,97,12,513.00	29,74,655.00	2,26,87,168.00	1,12,50,692.00	7,90,278.00	1,20,40,970.00	1,06,46,198.00	84,61,821.00
41060	Office & other equipment	18,06,423.00	7,78,784.00	25,85,207.00	8,56,234.00	2,58,520.00	11,14,754.00	14,70,453.00	9,50,189.00
41070	Furniture, Fixtures, electrical appliances	19,54,546.00	1,73,204.00	21,27,750.00	8,99,880.00	1,41,850.00	10,41,730.00	10,86,020.00	10,54,666.00
41080	Other fixed assets	63,98,268.00	-	63,98,268.00	31,99,132.00	-	31,99,132.00	31,99,136.00	31,99,136.00
	Total	42,61,83,221.46	2,33,13,165.00	44,94,96,386.46	20,89,73,911.60	1,34,42,704.00	22,24,16,615.60	22,70,79,770.86	21,72,09,309.86
412	Capital Work in Progress	-	5,19,16,496.00	5,19,16,496.00	-	-	-	5,19,16,496.00	-

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-12 : Investments- General Funds

Accounting Code 4200000

Account Code	Particulars	With whom invested	Face Value (Rs.)	Current Year Cost (Rs.)	Previous Year Cost (Rs.)
	- Central Govt. Securities		-	-	
	- State Govt. Securities		-	-	
	- Debentures and Bonds		-	-	
	- Preference Shares		-	-	
	- Equity Shares		-	-	
	- Units of Mutual Funds		-	-	
	- Other Investments (Fixed Deposits)			9,32,31,563.00	8,97,35,808.00
	Total Investments General Fund		-	9,32,31,563.00	8,97,35,808.00

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-13 : Investments- Other Funds

Accounting Code 42100000

Account Code	Particulars	With whom invested	Face value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
	- Central Govt. Securities		-	-	
	- State Govt. Securities		-	-	
	- Debentures and Bonds		-	-	
	- Preference Shares		-	-	
	- Equity Shares		-	-	
	- Units of Mutual Funds		-	-	
	- Other Investments		-	-	
	-Fixed Deposit	Banks			
	Total Investments- Other Funds		-	-	-

NAGAR PALIKA JUNNARDEV (M.P.)

As on 31.03.2024

Schedule B-14: Stock in Hand (Inventories)

Accounting Code 4300000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4301000	Stores Loose	5,92,393.50	25,300.00
4302000	Loose Tools	-	-
4308000	Others	-	-
	Total Stock in hand	5,92,394	25,300.00

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-15 : Sundry Debtors(Receivables)

Accounting Code 43100000

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
43110	<u>Receivables for Property Taxes</u>	-	-	-	-
	Less than 3 years *	48,50,986.00	-	48,50,986.00	23,52,189.00
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	48,50,986.00	-	48,50,986.00	23,52,189.00
	Net Receivables for Property Taxes	48,50,986.00	-	48,50,986.00	23,52,189.00
43120	<u>Receivables for Other Taxes</u>	14,55,280.00	-	14,55,280.00	15,32,642.00
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	14,55,280.00	-	14,55,280.00	15,32,642.00
	Net Receivables for Other Taxes	14,55,280.00	-	14,55,280.00	15,32,642.00
	<u>Receivables for Fees & User Charges</u>	33,94,390.00	-	33,94,390.00	25,66,063.00
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	33,94,390.00	-	33,94,390.00	25,66,063.00
	Net Receivables for Fees & User Charges	33,94,390.00	-	33,94,390.00	-
43140	<u>Total Receivable From Other Sources</u>	67,58,094.00	-	67,58,094.00	-
	Less than 3 years *	-	-	-	-
	3 years to 5 years *	-	-	-	-
	5 years to 10 years *	-	-	-	-
	10 years to 15 years *	-	-	-	-
	More than 15years *	-	-	-	-
	Sub -Total	67,58,094.00	-	67,58,094.00	-
	Total Sundry Debtors(Receivables)	1,64,58,750.00	-	1,64,58,750.00	64,50,894.00

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-16: Prepaid Expenses

Accounting Code 4400000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4401000	Establishment	-	-
4402000	Administrative	73,548.00	
4403000	Operations & Maintenance		
	Total prepaid Expenses	73,548	-

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-17: Cash and Bank Balances

Accounting Code 4500000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4501000	<u>Cash Balance</u>	-	-
4502000	<u>Balance with Bank-Municipal Funds</u>	-	-
4502100	Nationalised Banks	8,62,77,134.27	10,37,86,995.28
4502200	Other Schedule Banks	-	-
4502300	Scheduled Co-operative Banks	-	-
4502400	Post Office	-	-
	Sub Total	8,62,77,134	10,37,86,995.28
4504000	<u>Balance with Bank-Special Funds</u>	-	-
4504101	Nationalised Banks	-	-
4504200	Other Schedule Banks	-	-
4504300	Scheduled Co-operative Banks	-	-
4504400	Post Office	-	-
	Sub Total	-	-
4506000	<u>Balance with Bank-Grant Funds</u>	-	-
4506100	Nationalised Banks	-	-
4506200	Other Schedule Banks	-	-
4506300	Scheduled Co-operative Banks	-	-
4506400	Post Office	-	-
	Sub Total	-	-
	Total Cash & Bank Balance	8,62,77,134	10,37,86,995.28

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-18 : Loans, advances, and deposits

Accounting Code 46

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current year (Rs.)	Interest	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601000	- Loans and advances to employees	8,70,049	-	-	-	8,70,049
4602000	Employee Provident Fund Loans	-	-	-	-	-
4603000	- Loans to others	-	-	-	-	-
4604000	- Advance to Suppliers and Contractors	-	-	-	-	-
4605000	Advance to Others	-	-	-	-	-
4606000	- Deposit with External Agencies (PHE)	-	-	-	-	-
4608000	-Other Current Assets	-	-	-	-	-
	Sub -Total	8,70,049	-	-	-	8,70,049
	Less: Accumulated Provisions against	-	-	-	-	-
	Loans, Advances and Deposits	-	-	-	-	-
	[Schedule B-18 (a)]	-	-	-	-	-
	Total Loans, advances, and deposits	8,70,049	-	-	-	8,70,049

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-19: Other Assets

Accounting Code 4700000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4701000	Deposit Works	-	-
4703000	Other asset control accounts	-	-
	Total Other Assets	-	-

NAGAR PALIKA JUNNARDEV (M.P.)
As on 31.03.2024

Schedule B-20: Miscellaneous Expenditure

Accounting Code 4800000

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
4801000	Deferred Loan Issue Expenses	-	-
4802000	Discount on Issue of Loans	-	-
4803000	Others	-	-
	Total Miscellaneous Expenditure	-	-

NAGAR PALIKA JUNNARDEV (M.P.)
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1st April 2023 to 31st March 2024

TABLE : I

	ITEM/ HEAD OF ACCOUNT	Schedule No.	Current Year (2023-24) (Rs.)	Previous Year (2022-23) (Rs.)
A	INCOME			
	Tax Revenue	IE-1	83,24,073.00	65,22,131.00
	Assigned Revenues & Compensation	IE-2	2,79,73,018.00	2,76,36,319.00
	Rental Income From Municipal Properties	IE-3	92,78,262.00	5,75,478.00
	Fees & User Charges	IE-4	20,01,861.11	70,13,263.00
	Sale & Hire Charges	IE-5	1,01,609.00	1,43,495.00
	Revenue Grants, Contributions & Subsidies	IE-6	4,57,17,141.91	8,36,90,344.49
	Income From investments	IE-7	34,95,755.00	8,18,748.00
	Interest Earned	IE-8	13,75,988.00	9,37,983.04
	Other Income	IE-9	10,57,646.50	10,95,866.00
	TOTAL - INCOME		9,93,25,354.52	12,84,33,627.53
B	EXPENDITURE			
	Establishment Expenses	IE-10	5,29,40,406.00	4,64,81,739.00
	Administrative Expenses	IE-11	89,42,259.00	99,81,092.00
	Operations & Maintenance	IE-12	2,11,07,195.50	1,91,38,566.00
	Interest & Finance Expenses	IE-13	10,029.00	22,157.50
	Programme Expenses	IE-14	-	-
	Revenue Grants, Contributions & Subsidies	IE-15	2,07,82,894.00	-
	Provisions & Write Off	IE-16	-	24,83,446.00
	Miscellaneous Expenses	IE-17	-	-
	Depreciation	B-11	1,34,42,704.00	5,01,86,517.00
	TOTAL - EXPENDITURE		11,72,25,487.50	12,82,93,517.50
C	Gross Surplus / (deficit) of income over expenditure before prior period items (A-B)		(1,79,00,132.98)	1,40,110.03
D	Add/Less : Prior Period items (Net)	IE-18	-	-
E	Gross Surplus / (deficit) of income over expenditure after prior period items (C-D)		(1,79,00,132.98)	1,40,110.03
F	Less : Transfer to Reserve Funds		-	-
G	Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		(1,79,00,132.98)	1,40,110.03

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NAGAR PALIKA JUNNARDEV (M.P.)
SUB SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT.

Schedule IE-1 : Tax Revenue				
Account Code	Particulars		Current Year	Previous Year
1100100	Property Tax		19,92,894.00	36,97,698.00
1100200	Water Tax		52,38,079.00	11,14,478.00
1100300	Sewerage Tax		-	-
1100400	Conservancy Tax		-	-
1100500	Lighting Tax		-	-
1100600	Education Tax		-	-
1100700	Vehicle Tax		4,45,251.00	-
1100800	Tax on Animals		-	-
1100900	Electricity Tax		-	-
1101000	Professional Tax		-	-
1101100	Advertisement Tax		-	-
1101200	Pilgrimage Tax		-	-
1101300	Export Tax		-	-
1105100	Octroi & Toll		-	-
1108000	Other Taxes		-	-
	Sub-Total		6,47,6*9.00	17,09,955.00
1109000	Less : Tax Remissions and Refund (Schedule IE-1 (a)]		83,24,073.00	65,22,131.00
	Sub-Total		-	-
	Total Tax Revenue		83,24,073.00	65,22,131.00
			83,24,073.00	65,22,131.00

Schedule IE-1 (a) : Tax Revenue				
Account Code	Particulars		Current Year	Previous Year
1109001	Property Tax		-	-
	Octroi and Toll		-	-
	Cess Income		-	-
	Advertisement Tax		-	-
1109011	Others		-	-
	Total Refund and remission of tax revenues		-	-
	Total Tax Revenue		-	-

Schedule IE-2 : Assigned Revenues & Compensation				
Account Code	Particulars		Current Year	Previous Year
1201000	Taxes and Duties collected by others		19,17,809.00	4,250.00
1202000	Compensation in lieu of Taxes/ duties		2,60,55,209.00	2,76,32,069.00
1203000	Compensation in lieu of Concessions		-	-
	Total assigned revenues & Compensation		2,79,73,018.00	2,76,36,319.00

Schedule IE-3 : Rental Income from Municipal Properties				
Account Code	Particulars		Current Year	Previous Year
1301000	Rent from civic Amenities		84,46,496.00	5,71,058.00
1302000	Rent From Office Buildings		-	-
1303000	Rent From Guest House		-	-
1304000	Lease Rent		1,21,024.00	-
1308000	Other Rents		7,10,742.00	4,420.00
	Sub-Total		92,78,262.00	5,75,478.00
1309000	Less : Rent Remissions and Refund		-	-
	Sub-Total		92,78,262.00	5,75,478.00
	Total Rental Income From Municipal Properties		92,78,262.00	5,75,478.00

Schedule IE-4 : Fees & User Charges-Income head-wise				
Account Code	Particulars		Current Year	Previous Year
1401000	Empanelment & Registration Charges		3,53,765.11	
1401100	Licensing Fees		30,650.00	39,759.00
1401200	Fees for Grant Permit		48,700.00	49,76,905.00
1401300	Fees for Certificate or Extract		11,277.00	20,221.00
1401400	Development Charges		-	-
1401500	Regularisation fees		-	-
1402000	Penalties and Fines		3,846.00	79,052.00
1404000	other Fees		14,36,514.00	15,06,229.00
1405000	User Charges		1,17,109.00	3,91,097.00
1406000	Entry Fees		-	-
1407000	Service/ Administrative Charges		-	-
1408000	Other Charges		-	-
	Sub-Total		20,01,861.11	70,13,263.00
1409000	Less : Rent Remissions and Refund		-	-
	Sub-Total		* 20,01,861.11	70,13,263.00
	Total Income from Fees & User Charges		20,01,861.11	70,13,263.00

Schedule IE-5 : Sale & Hire Charges				
Account Code	Particulars		Current Year	Previous Year
1501000	Sale of Products		-	-
1501100	Sale of Forms & Publications		92,056.00	1,21,895.00
1501200	Sale of stores & scrap		-	-
1503000	Sale of others		-	-
1504000	Hire Charges for Vehicles		9,553.00	21,600.00
1504100	Hire Charges for Equipments		-	-
	Total Income from sale & hire charges- income head wise		1,01,609.00	1,43,495.00

Schedule IE-6 : Revenue Grants , Contributions & Subsidies				
Account Code	Particulars		Current Year	Previous Year
1601001	Grant State Govt.		1,23,67,595.91	2,66,35,376.69
1601021	Grant From Other Org.		-	-
1601011	Grant From Central Govt.		1,99,06,842.00	1,77,56,917.80
1601091	Grant Revenue - Depreciation on Grant Assets		1,34,42,704.00	3,92,98,050.00
	Total Revenue Grants ,Contributions & Subsidies		4,57,17,141.91	8,36,90,344.49

Schedule IE-7 : Income from Investments-General Fund				
Account Code	Particulars		Current Year	Previous Year
1701001	Interest on FDRs		34,95,755.00	8,18,748.00
1702000	Dividend		-	-
1703000	Income from projects taken up on commercial basis		-	-
1704000	Profit on sale of Investments		-	-
1708000	others		-	-
	Total Income from Investments		34,95,755.00	8,18,748.00

Schedule IE-8 : Interest Earned				
Account Code	Particulars		Current Year	Previous Year
1711000	Interest From Bank Accounts		13,75,988.00	9,37,983.04
1712000	Interest on Loans and advances to Employees		-	-
1713000	Interest on Loans to others		-	-
1718000	other Interest		-	-
	Total Interest Earned		13,75,988.00	9,37,983.04

Schedule IE-9 : Other Income				
Account Code	Particulars		Current Year	Previous Year
1801000	Deposits Forfeited		-	-
1801100	Lapsed Deposits		-	-
1801200	Depreciation of Fixed Assets from Special fund		-	-
1802000	Insurance Claim Recovery		-	-
1803000	Profit On Disposal of Fixed Assest		-	-
1804000	Recovery from Employees		-	4,580.00
1805000	Unclaimed Refund / Liabilities		-	-
1806000	Excess Provisions Written Back		-	-
1808000	Miscellaneous Income		10,57,646.50	10,91,286.00
	Total other Income		10,57,646.50	10,95,866.00

Schedule IE-10 : Establishment Expenses				
Account Code	Particulars		Current Year	Previous Year
2101000	Salaries, Wages and Bonus		4,90,49,316.00	4,61,39,739.00
2102000	Benefits and Allowances		19,80,277.00	3,42,000.00
2103000	Pension		11,58,463.00	
2104000	Other Terminal & Retirement Benefits		7,52,350.00	
	Total Establishment Expenses		5,29,40,406.00	4,64,81,739.00

Schedule IE-11 : Administrative Expenses				
Account Code	Particulars		Current Year	Previous Year
2201000	Rent, Rates and Taxes		-	-
2201100	Electricity Charges		7,77,949.00	-
2201100	Office Maintenance		82,824.00	47,10,265.00
2201200	Communication Expenses		99,410.00	80,848.00
2202000	Books & Periodicals		5,71,035.00	24,600.00
2202100	Printing & Stationary		2,18,753.00	4,09,567.00
2203000	Travelling & Conveyance		2,05,480.00	1,23,080.00
2204000	Insurance		1,65,531.00	18,093.00
2205000	Audit Fees		3,96,700.00	1,44,000.00
2205100	Legal Expenses		-	6,24,823.00
2205200	Professional and other Fees		7,87,184.00	16,59,792.00
2206000	Advertisement and Publicity		18,19,344.00	21,86,024.00
2206100	Membership & subscriptions		38,18,049.00	-
2208000	Other Administrative Expenses		-	-
	Total Administrative Expenses		89,42,259.00	99,81,692.00

Schedule IE-12 : Operations & Maintenance				
Account Code	Particulars		Current Year	Previous Year
2301000	Power & Fuel		1,03,30,168.00	66,28,549.00
2302000	Bulk Purchase		6,78,992.50	-
2303000	Consumption of Stores		22,01,516.00	42,53,001.00
2304000	Hire Charges		6,000.00	6,63,961.00
2305000	Repairs & Maintenance - Infrastructure Assets		54,47,254.00	39,28,488.00
2305100	Repairs & Maintenance - Civic Amenities		5,43,509.00	12,08,250.00
2305200	Repairs & Maintenance - Building		4,08,815.00	3,88,854.00
2305300	Repairs & Maintenance - Vehicles		6,96,939.00	12,74,794.00
2305400	Repairs & Maintenance - Furniture		-	-
2305500	Repairs & Maintenance - Office Equipments		7,77,884.00	97,096.00
2305600	Repairs & Maintenance - Electrical Appliances		16,118.00	3,96,628.00
2305700	Repairs & Maintenance - Plant & Machinery		-	-
2305900	Repairs & Maintenance - Others		-	2,98,945.00
2308000	Other Operating & Maintenance Expenses		-	-
	Total Operations & Maintenance		2,11,07,195.50	1,91,38,566.00

Schedule IE-13 : Interest & Finance Charges				
Account Code	Particulars		Current Year	Previous Year
2401000	Interest on Loans From Central Govt.		-	-
2402000	Interest on Loans From State Govt.		-	-
2403000	Interest on Loans From Govt.Bodies & Associations		-	-
2404000	Interest on Loans From International Agencies		-	-
2405000	Interest on Loans From Banks & other Financial Institutions		-	-
2406000	Other Interest		-	-
2407000	Bank Charges		10,029.00	22,157.50
2408000	Other Finance Charges		-	-
	Total Interest & Finance Charges		10,029.00	22,157.50

Schedule IE-14 : Programme Expenses				
Account Code	Particulars		Current Year	Previous Year
2501000	Election Expenses			
2502000	Own Programmes			
2503000	Share in Programs of others			
	Total Programme Expenses			

Schedule IE-15 : Revenue Grants , Contributions & Subsidies				
Account Code	Particulars		Current Year	Previous Year
2601000	Grants [Sambal Yojna]		450000.00	
2601000	Grants [PMAY Yojna]		20270000.00	
2601000	Grants [SWMYojna]		62894.00	
2602000	Contributions [specify details]		-	-
2603000	Subsidies [specify details]		-	-
	Total Revenue Grants, Contributions & Subsidies		2,07,82,894.00	

Schedule IE-16 : Provisions & Write off				
Account Code	Particulars		Current Year	Previous Year
2701000	Provisions for doubtful receivables		-	-
2702000	Provision for other assets		-	-
2703000	Revenues written off		-	-
2704000	Assets Written off		-	24,77,446.00
2705000	Miscellaneous Expenses Written Off		-	6,000.00
	Total Provisions & Write off		-	24,83,446.00

Schedule IE-17 : Miscellaneous Expenses				
Account Code	Particulars		Current Year	Previous Year
2711000	Loss on disposal of Assets		-	-
2712000	Interest & Penalty On Tax		-	-
2718000	Other Miscellaneous Expenses		-	-
	Total Miscellaneous Expenses		-	-

Schedule IE-18 : Prior Period Items (Net)				
Account Code	Particulars		Current Year	Previous Year
1850000	Income		-	-
1851001	Taxes		-	-
1852001	Other- Revenues		-	-
1853001	Recovery of revenues written off		-	-
1854001	Other Income		-	-
	Sub Total Income (a)		-	-
2850000	Expenses		-	-
2855001	Refund of Taxes		-	-
2856001	Refund of other Revenues		-	-
2858080	other Expenses		-	-
	Sub Total Income (b)		-	-
	Total Prior Period (Net) (a-b)		-	-

NAGAR PALIKA JUNNARDEV (M.P.)

STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.)	2022-23	Current Year (Rs.)	2023-24
(A) Cash Flows from Operating Activities				
Gross Surplus Over Expenditure		1,40,110.03	(1,79,00,132.98)	(1,79,00,132.98)
Add: Adjustments For				
Depreciation	5,01,86,517.00		1,34,42,704.00	
Interest And Finance Expenses	22,157.50	5,02,08,674.50	10,029.00	1,34,52,733.00
Less: Adjustments For				
Profit On Disposal Of Assets	-	-	-	-
Net Of Adjustments Made To Municipal Funds	-	-	-	-
Investment Income	-	-	34,95,755.00	-
Transfer To Reserves	-	-	2,33,13,165.00	-
Interest Income Received	8,18,748.00	8,18,748.00	13,75,988.00	(2,81,84,908.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		5,11,67,532.53		2,37,37,508.02
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(50,45,420.00)		(1,00,07,856.00)	
(Increase)/Decrease In Stock In Hand	-		(5,67,093.50)	
(Increase)/Decrease In Prepaid Expenses	-		(73,548.00)	
(Increase)/Decrease In Other Current Assets	-	(50,45,420.00)	-	
(Decrease)/Increase In Deposits Received	(1,92,460.00)		3,70,566.00	
(Decrease)/Increase In Deposits Work	-		-	
(Decrease)/Increase In Other Current Liabilities	-		36,89,287.00	
(Decrease)/Increase In Provisions	(13,98,219.00)	(15,90,679.00)	-	
Extra ordinary items (please specify)				(65,88,644.50)
Capital contribution				
Net Cash Generated from / (Used In) Operating Activities (A)		4,45,31,433.53		1,71,48,863.52
(B) Cash Flows from Investing Activities				
Purchase / If Fixed Assets And Cwp	1,51,37,761.00		7,52,29,661.00	
(Increase)/Decrease In Special Funds/ Grants	-		(10,48,79,638.53)	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve 'Grant Against Fixed Asset'	-		(98,70,461.00)	
(Purchase) Of Investments	-	1,51,37,761.00	-	(3,95,20,438.53)
Add:				
Proceeds From Disposal Of Assets	-		-	
Proceeds From Disposal Of Investments	-		-	
Investment Income Received	-		34,95,755.00	
Interest Income Received	31,61,627.00	31,61,627.00	13,75,988.00	48,71,743.00
Net cash generated from/(used In) Investing activities (B)		1,82,99,388.00		(3,46,48,695.53)
(C) Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	22,157.50	22,157.50	(10,029.00)	(10,029.00)
Net Cash Generated From/(Used In) Financing Activities (C)		22,157.50		(10,029.00)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		6,28,52,979.03		(1,75,09,861.01)
Cash And Cash Equivalent At Beginning Of The Period		9,43,94,111.98		10,37,86,995.28
Cash and cash equivalent at end of the period		10,37,86,995.28		8,62,77,134.27
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		10,37,86,995.28		
Cash balances				
Bank balances	10,37,86,995.28		8,62,77,134.27	8,62,77,134.27
Total Of The Breakup Of Cash And Cash Equivalents				



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NAGAR PALIKA JUNNARDEV (M.P.)

Receipts and Payments Account

For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	10,37,86,995.28			
	<i>Operating Receipts</i>			<i>Operating Payments</i>	
110	Tax Revenue	-	210	Establishment Expenses	-
120	Assigned Revenues & Compensations	2,79,73,018.00	220	Administrative Expenses	42,96,531.00
130	Rental income from Municipal Properties	12,73,141.00	230	Operations and Maintenance	26,62,874.00
140	Fees & User Charges	20,01,861.11	240	Interest & Finance Charges	10,029.00
150	Sale & Hire Charges	1,01,609.00	250	Programme Expenses	-
160	Revenue Grants, Contributions & Subsidies	-	260	Revenue Grants, Contributions & Subsidies	2,07,82,894.00
170	Income from Investments	20,11,944.00	270	Purchase of Stores	
171	Interest Earned	13,75,988.00	271	Miscellaneous expenses	
180	Other Income	10,57,646.50	285	Prior period	
	<i>Non-Operating Receipts-</i>			<i>Non-Operating Payments</i>	
310	Mucipal Fund	-	330	Loan Repayment (secured Loan)	3,32,815.00
331	Loans Received	-	331	Loan Repayment (Unsecured Loan)	
340	Deposits Received	5,41,917.00	340	Refund of Deposits	1,71,351.00
341	Deposits work		35011	Employee Liabilities	4,92,22,333.00
320	Grants and contribution for specific purposes	6,76,49,186.00	35020	Recoveries Payable	20,75,542.00
350	Other Liabilities	2,15,613.00	350	Other Liabilities	-
35090-01	Sale proceeds from Assets		35010	Creditors	4,52,12,713.00
35090-02	Realisation of Investment - General Fund		310	Muncipal fund	
35090-02	Earmarked Funds	-	35080	Miscellaneous	
420	Invenstment		36010	Provisions for Expense	
35041	Revenue Collected in Advance		410	Acquisition / Purchase of Fixed Assets	
	Loans & Advances to Employees (recovery)		412	Capital WIP	
	Other Loans & Advances (recovery)		420	Investments - General Fund	20,11,944.00
431	Sundry Debtors Receiveables	63,21,338.00	421	Investments - Other Funds	
			430	Stock- in- hand	
			460	Loan & Advance	-
				<i>Closing Balances #</i> Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	8,75,31,230.89
	TOTAL	21,43,10,256.89		TOTAL	21,43,10,256.89

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NAGAR PALIKA JUNNARDEV (M.P.)
Bank Reconciliation Sheet at the end of 31.03.2024

No	Bank Name	Account No	Cash Book Balance	Bank Book Balance
1	ALLAHABAD 1220	1220	95,16,779.00	95,82,732.00
2	AMRUT YOJNA 3956	3956	26,204.00	26,204.00
3	CBI 0789	789	23,26,769.00	23,22,483.50
4	CBI 3292	3292	18,71,949.00	18,48,389.00
5	CBI 7885	7855	37,79,451.82	39,16,465.47
6	CO OPERATIVE BANK 1850	1850	86,84,599.00	88,06,147.00
7	HDFC 3597	3597	56,34,472.00	56,34,472.00
8	HDFC(Deendyal Rasoi) 0915	915	13,33,000.00	13,33,000.00
9	INDIAN BANK 4446	4446	5,00,000.00	5,00,000.00
10	NULM 8448	8448	-	-
11	PNB PFMS 4187	4187	9,50,000.00	9,50,000.00
12	SBI JUNNARDEO 0122	122	4,77,19,866.63	4,77,02,904.74
13	SBI JUNNARDEO 1331	1331	29,74,075.32	29,94,043.75
14	CBI JUNNARDEO 0679	679	9,59,969.00	9,59,969.00
	Cash Book Sub Total		8,62,77,134.77	8,65,76,810.46
1	Gramin Bank	193	76,54,877.00	76,54,877.00
2	Zila Sahkari Bank	480	32,74,127.00	32,74,127.00
3	Investments in Other (HDFC)	597	1,00,00,000.00	1,00,00,000.00
4	Investments (MB)	694	4,00,00,000.00	4,00,00,000.00
5	Investments (SBI)	464	3,23,02,559.00	3,23,02,559.00
	FDR Sub Total		9,32,31,563.00	9,32,31,563.00
	Grand Total		17,95,08,697.77	17,98,08,373.46



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Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
SBI-11235961331

Balance as Per Bank Statement	29,94,043.75
Opening Balance Difference	0.57
Less-Intererst credited but debited in Cash Book	(19,969.00)
Balance as Per Cash Book	29,74,075.32
	29,74,075.32

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
CBI A/C -3595253292

Balance as Per Bank Statement	18,48,389.00
Opening Balance Difference	11,619.00
Add-Debited in Cash book but not debited Bank Book	11,941.00
Balance as Per Cash Book	18,71,949.00
	18,71,949.00

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
Allahbad Bank 50434691220

Balance as Per Bank Statement	95,82,732.00
Opening Balance Difference	355.00
Less-Intererst credited but debited in Cash Book	(66,308.00)
Balance as Per Cash Book	95,16,779.00
	95,16,779.00

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
CBI A/c - 3595250789

Balance as Per Bank Statement	23,22,483.50
Opening Balance Difference	1,888.50
Less-Intererst credited but debited in Cash Book	-
Add-Totalling Mistake	10.00
Add-Bank Charges 25.01.24	1,931.00
Add-Bank Charges 17.04.23	59.00
Add-Bank Charges 18.02.23	184.00
Add-Bank Charges 08.06.23	124.00
Add-Bank Charges 10.07.23	89.00
Add-Bank Charges 30.06.23	-
Balance as Per Cash Book	23,26,769.00
	23,26,769.00

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
3594697885

Balance as Per Bank Statement		39,16,465.47
Opening Balance Difference		(35,131.06)
Less-Interst credited but debited in Cash Book	31.03.2024	(1,01,941.00)
Add-Bank Charges	19.01.2024	49.50
Add-Bank Charges	19.01.2024	8.91
Balance as Per Cash Book		37,79,451.82
		37,79,451.82

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
CO OP RATIVE BANK 1850

Balance as Per Bank Statement		88,06,147.00
Opening Balance Difference		22,330.00
Less-Interst credited but debited in Cash Book	31.03.2024	(1,43,878.00)
Balance as Per Cash Book		86,84,599.00
		86,84,599.00

Nagar palika Parishad Junnardev
Bank Reconciliation Statement
as on 31.03.2024
SBI JUNNARDEO 0122

Balance as Per Bank Statement		4,77,02,904.74
Opening Balance Difference		5,815.89
Add-Debited in Cash book but not debited Bank Book	23.05.2023	2,000.00
	23.05.2023	6,000.00
	05.11.2023	3,146.00
Balance as Per Cash Book		4,77,19,866.63
		4,77,19,866.63

Junnardev Nagar Palika

**Significant Accounting Policy &
Notes to Accounts (2023-24)**

Accounting Policies (Schedule B - 21)

The significant Accounting Policies and Principles adopted for compiling Income and Expenditure & Balance Sheet of Junnardev Nagar Palika as on 31.03.2024 covers the following:

1.1 Income**1.1.1. Following are accounted on due basis (when demand is raised)**

- Property and other Related Taxes including modifications due to change in assessment
- Samekit Tax, Shahari Vikas Upkar.
- Shiksha Upkar
- Water Supply
- Rent from Municipal Properties

1.1.2. Following are accounted on Cash basis (when recovery made)

- Business Tax, Advertisement Tax, Pilgrimage Tax, Show Tax.
- Water Tanker Charges and Road Damage Recovery Charges, Penalties, etc
- Property Transfer Charges
- Collection charges or shares in collection made by any other agency on behalf of State Government
- Interest element and Penalties,
- Other income

1.2.Common Accounting Principles Concerning Income Accounting

- a) Refunds, remissions of taxes for previous years are recorded in the current year, are adjusted against the income.
- b) Demands raised with retrospective effect are treated as to the extent it pertains to earlier years
- c) Refunds, remissions of all kind of incomes for the current year is adjusted against the income even if pertain to previous years.
- d) Write-off of taxes or Other Income is adjusted against the provisions made.
- e) In case collection of any income is under litigation, the same is not accrued but a Disclosure is made in the Notes to Accounts.
- f) Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the Junnardev Nagar Palika.
- g) The EMD (earnest money deposit) and SD(security deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

1.3 Provisions for Arrears of Income

The property tax and other dues are still under computerization. The provisions for arrears have been made on the basis of Certified dues details, kept by the Property tax section. No provision is made as prescribed in the MPMAM.

1.4 Grants

1.4.1. Revenue Grant

- a) General purpose Grants of a revenue nature are recognized on accrual basis.
- b) Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

1.4.2. Capital Grant

- a) Grants received towards capital expenditure are accounted on accrual basis. The amount is initially be credited to a Capital Grant head under 'Liabilities' and on acquisition/ construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Grant Against Fixed Assets'.
- b) Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the HNP are treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability is reduced with the value of such utilization.
- c) Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) is accounted for on the basis of the acquisition cost. In case a non- monetary asset is received free of cost, it is recorded at a nominal value (Rupee One).
- d) Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant.

1.5 Assets

1.5.1 Fixed Assets

Fixed assets include Land: Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer Hardware, Vehicles etc.

- a) Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- c) Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for at nominal value of Re. 1/-.
- d) All assets costing less than Rs.5,000 (Rupees Five thousands) are expensed/charged to Income & Expenditure Account in the year of purchase except in case of Furniture & Fixtures.

c) Valuation of land is made as under:

- i. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
- ii. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Re. One. Where the ownership of the lands has not been transferred in favor of the HNP, but the land is in the permissive possession of the HNP, such lands is included in the Register of Land with Re One as its value.
- iii. Cost of land improvements such as leveling, filling or any other developmental activity is capitalized as a part of the cost of land.
- iv. Parks and Playgrounds are accounted for as under: Land pertaining to Parks and Playgrounds including the cost of development of land and Other amenities in Parks and Playgrounds taken under 'Parks and Playgrounds'.
- v. Statues and Heritage Assets - Statues and valuable works of art are valued at the original cost. In case, the original cost is not available or the items have been gifted to the corporation, the value is taken at Re. One.

1.6 Capital Work In Progress (CWIP)

Assets in the nature of civil works and equipment/machinery, requiring erection/ installation, is accounted for as 'Capital Work-In-Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of each work-in-progress includes the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress.

1.7. Depreciation

- a) Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- b) Depreciation is provided at full rates for assets, which are purchased/constructed before October 1 of an Accounting Year and at half the rates which are purchased/constructed on or after October 1 of an Accounting Year.
- c) Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.
- d) Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

- e) For the purpose of Depreciation useful life of the assets as per MPMAM as follows:

Fixed Assets	Useful life (in Years)
Parks and Playgrounds Amenities to Parks	5
Building	30
Bridges & Culverts	20
Roads & Pavements Concrete	7
Road Bituminous road over jhama metal / stone metal	3
Drains & Sewerage	15
Water Ways and Water Work, Distribution & Rising Mains	40
Reservoirs & Overhead Tanks	40
Public Lighting	10
Plant & Machinery	10
Earth Moving & Construction Equipment	10
Light & Heavy Vehicles	10
Other Vehicles	3
Office and Other Equipments	10
Furniture, Fixture, Fitting and Electrical Appliances	10

1.8 Investment

- Investments are recognized at cost. It includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.
- All long-term investments are carried / stated at their cost.
- Short-term investments are carried at their cost or market value (if quoted) whichever is lower.
- Interest on investments is recognized as and when due.
- Dividend on investments is recognized on cash basis
- Profit/loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund are recognized in the year of disposal
- Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognized and credited/debited to Special Fund Account and Grant under specific scheme Account respectively.

1.8.1 Investment - General Fund: FDR with the banks has been shown under Investment - General Fund. The amounts of FDRs have been taken on the basis of confirmation received from respective bank. /Copies of FDR. The amount includes principal and interest accrued thereon.

1.8.2 Investment - Other Fund: Investment of GPF, Family Benefit Fund and Unemployment Fund in FDR with the banks has been shown under Investment - Other Fund. The amounts of FDRs have been taken on the basis of confirmation received from respective bank. /Copies of FDR. The amount includes principal and interest accrued thereon.

1.9 Stores:

This covers the stores items procured by Junnardev Nagar Palika. The cost of inventories include purchase price including expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc. The same are valued by applying FIFO method.

1.10 Other Expenditures

1.10.1 Employees Related Expenditures

- a) Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.
- b) Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized.
- c) Leave encashment/Pension is recognized as and when they are due for payment.
- d) Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued. Penal interest livable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.
- e) Bonus, Ex-gratia, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.
- f) Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability.

1.10.2. Other Revenue Expenditures

- a) Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- b) Provisions is made at the year-end for all bills received upto a cutoff date.

- c) Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and/or services are received. i.e. Amount paid in advance (like Vehicle insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

1.11 Borrowings

- a) Interest expenditure on loan is recognized on accrual basis.
- b) Interest on borrowings directly attributable to acquisition or construction of Qualifying fixed assets up to the date of commissioning other assets is capitalized.

1.12 Special Funds

- a) Special Funds are treated as a liability on their creation.
- b) Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.
- c) On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the above account every year.

Notes to Accounts:

1.1 Municipal (General) Fund:

Municipal fund comprises of the opening balance as on 31.03.2024 plus the surplus as per Income & Expenditure account and the transfer to Nagar Palika contribution to Grants Expenditures and other adjustments as per Schedule BS 1 .

2. Earmarked Fund:

Ashrya Nidhi, General Provident Fund, Family Benefit Fund have been considered as Earmarked Funds, Payment made to the beneficiaries and Expenses incurred have been debited accounted for against respective funds.

3. Reserves:

3.1 Capital Contribution: Assets under Building, Roads, Bridges, Sewerage and Drainage, Public Lighting, Plant and Machinery, Vehicle, Office and Other Equipments, Furniture & Fixtures, Parks and Playgrounds etc. were identified to have been built from Grant funds, from the government and have been separately reflected in the Fixed Assets Schedule and the Balance sheet, the corresponding figure has been credited to the Capital Contribution and the amount equivalent to the depreciation or any other adjustments, made on such assets has been reduced from above account.

4. Grant

4.1 Un-utilized Grant: Grants received from Central, State, Local Government and Other organizations have been accounted for on the basis of receipts in Bank Accounts. All the interest received in Bank Accounts, wherever maintained separately has been duly accounted for. If a grant has been received from Central, State and Local Bodies in same bank account, interest received has been accounted for against Grant from Central Government. All the grant accounts are subject to scrutiny and adjustments arising, if any.

4.2 Total Grant received during the year of Rs.16,94,52,481/- from Central Government, State Government and other organization.

4.3 The grants have been utilized for Capital Expenditure on Fixed assets, capital payments and Revenue Expenditure on Maintenance of Basic amenities and other Operational expenses

- A sum of Rs. 5,55,87,602.91/- has been debited and the details are the same as under:-
- A sum of Rs. 2,33,13,165/- incurred on capital expenditure and amount is transferred to reserve under head capital contribution.

- A sum of Rs.3,22,74,437.91/- Utilized for Revenue expenditure and amount is transferred to Income and Expenditure Account under the head Revenue Grants Contribution and remaining in other agency work

5. Secured and Unsecured Loan:

No unsecured loan was outstanding during the FY 2023-24.

- Secured loans includes loan taken from HUDCO for the purpose of CM Infrastructure. Outstanding balance as on 31/03/2024 is Rs.10,43,843/-.

Loan Name	Outstanding Loan Value
CM Infrastructure Yojna	10,43,843/-

6. Fixed Assets:

The Inventory of fixed assets and its valuation, has been done as per methodology provided in MPMAM and the generally accepted Accounting Principles.

Fixed assets are capitalized at acquisition cost includes cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commencement of the assets and other incidental and indirect expenses incurred up to that month and reduced of amount of depreciation provided by employing straight line method of Depreciation at the rates as prescribe in the Municipal Accounting Manual July 2007.

Fixed assets include Land: Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer hardware, etc.; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment etc. Categorization and grouping of fixed assets has been done as provided in the MPMAM.

Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, has been accounted for at nominal value of Re. 1/-

All assets costing less than 5,000. (Rupees Five thousands) purchased/acquired have not been considered and are expensed/charged in the year of purchase.

Assets, which have been completed during the year, have been transferred from WIP to fixed assets on the basis of details made available by the Junnardev Nagar Palika.

6.1 Land:

6.1.1 Land acquired for various purposes has been valued at cost and Land transferred by Nazul and other Departments has been Valued at Re.1

6.1.2 Lands for which ownership records are not available but are under permissible possession of JUNNARDEV NAGAR PALIKA as per other records available have been accounted for and valued at Rs. 1.

6.2 Capital Work in Progress (CWIP) CWIP represents capital assets which are still under process of construction/completion and have not been commissioned. The amount of CWIP has been estimated on the basis of files, made available, for verification of work orders issued(unfinished) and part payment made before 31 March 2024, with the balance in 2023-24 or is still unpaid. The works for which records could not be made available, if completed, have not been capitalized as Assets. We have capitalized assets during the year and assets carried forward from previous year are also capitalized during the year.

7. Investment

7.1 Investment- General Fund: No Investment of Municipal Fund has been made in Fixed Deposits or any other securities by Nagar Palika.

7.2 Investment- Other Fund: Investment of other fund has been made in Fixed Deposits or any other securities by Nagar Palika.

FDR Made	FDR Value at the time of Making	FDR Matured	Interest Accrued on 31-03-2024
Gramin Bank	72,86,578/-	170616@ 30-3-2016	3,68,299/-
Zila Sahkari	16,30,482/-	14480 - 26-10-2007	16,43,645/-
HDFC	1,00,00,000/-	50300662125400@ 5-8-2022	-
MB	4,00,00,000/-	0872488@ 16-6-2022	-
MB	3,08,18,748/-	40324876618@ 30-7-2021	14,83,811/-

8. Current Assets: Current Assets include the items prescribed in the MPMAM

8.1 Inventories:-

8.1.1 The opening and closing stock of inventory of stock is prepared by the JUNNARDEV NAGAR PALIKA and Valuation thereof has been done on last purchase cost in absence of availability of

proper inventory valuation. The difference between value of opening stock and closing stock is being considered as a consumption of the stock and debited to the Income and expenditure Account under head operation & maintenance

8.1.2 Stores/ Materials are treated as expenditure, at the time of purchase and do not form part of Inventories. Inventories have been taken in the balance sheet on the basis of information furnished by the concerned department. (Store Electrical, Store General Stationery, Store Health)

8.2 Sundry Debtors:-

8.2.1 Property Tax, Water Charges and Other Taxes : The amount of Property Tax receivable as on 31-03-2024 has been taken, based on the details provided (by in charge property tax department and water tax department) in the Balance Sheet. The same and is subject to reconciliation and confirmation Accordingly.

8.2.2 Balances of advances, recoverable etc., are subject to confirmation/reconciliation and consequential adjustments if any.

8.2.3 Rent Receivable: The amount of Rent Receivable as on 31.3.2024 has been accounted on the basis of details provided by the respective department.

8.2.4 Provision for Doubtful Debts: No Provision has been created for doubtful recoveries against tax dues for previous years as ageing wise record of receivables is under preparation.

8.2.5 Receivable from Government Departments:

8.2.5.1. It includes the amount due and receivable on the account of Compensation in lieu of Travelers Tax and Stamp Duty Receivable. These are accounted for on the basis of information available, which and are further subject to confirmation and reconciliation.

8.3 Bank:-

8.3.1 The balance is arrived at after reconciliation with the respective bank statements. Some of the Bank Balances are subject to confirmation and adjustments arising due to reconciliation. Also, due to various reasons, as explained, from time to time, some entries in reconciliations could not be matched and may be outstanding on both sides in different groups.

8.4 Cash:-

The cash in hand as of 31-03-24 has been worked out on the basis of balance of Cash Book, subject to reconciliation. cash in hand was Nil as of 31-03-24

8.5 Loan & Advance to Staff, Contractors and Others:-

8.5.1. The advance paid to staff have been taken as current asset. These advances are subject to reconciliation and confirmation.

8.5.2. Loan against GPF: JUNNARDEV NAGAR PALIKA has not maintained separate record / ledgers. Loans given to employees against GPF, Grain Loan, and other Loan have been adjusted from their respective balances of GPF.

8.5.3. Similarly advances paid to contractors against work have been taken as current asset.. These advances are subject to reconciliation and confirmation.

8.6 Security Deposit:-

8.6.1 Security Deposit with Electricity Board & Telecom Department as on 31/03/2024 have been taken on the basis deposit shown in the bills paid for the month of March' 2024.

9. Current Liabilities:-

9.1 Deposit Received from contractor/Supplier:

9.1.1 Security Deposit from Contractors: Security Deposit from contractors is deduction made from the bill approved by the Audit Cell against the running work order files of works Department, available for verification. No interest has been credited on the Security Deposit, since the amount has not been kept in separate bank account. The amount is subject to reconciliation and confirmation.

9.1.1 Retention Money: In some situation when JUNNARDEV NAGAR PALIKA make payment for the any work, certain amount is retained as retention money.

9.2 Deposit Work :

9.2.1 Works Deposits: It includes amount received by JUNNARDEV NAGAR PALIKA as a Nodal Agency for various works. Amount expended has been debited against the deposit. No balance is outstanding as on 31st March 2024 of deposit works.

9.3 Other Liabilities:

9.3.1 Recoveries Payable : It includes deduction of , TDS Contractor, Royalty, VAT, Sub Tax, deduction of LIC Premium, Professional and Income Tax Deducted at Source from Salary etc.

9.3.2 Government Dues Payable: It includes Court Matters Fees.

9.3.30 Other Liabilities: It includes Suppliers Control A/C, Contractor Control A/C, Salary Payable, Pension Payable, Other Employee Liabilities Payable.

9.4 Provision:

Provision for outstanding liability of revenue expenditure have been provided on the basis of expenses incurred in the FY 2023-24 or previous years and paid after 31.03.24.

10. Contingent Liability:

10.1 The liability of different legal matters (pending in District, High Court and Supreme Courts on account of unsettled claims) and Guarantees issued by government on behalf of corporation has not been provided as the same is not readily ascertainable.

13 Disclaimer:

1. All the financial figures and comments in specific or general terms made are based on documents, information and explanations provided by officers and staff of ULB during the course of engagement of our team, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. As the scope of work of the Consultant was not to carry out any sort of audit, it was limited to do a sort of cross check wherever it was feasible.
2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the ULB and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by officers and staff of ULB and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team disclaims any responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.
3. The Consulting team is compiled the data after completion records and entries by ULB, we finalized Annual financial statements as per the format of MPMAM and as the data entries and supporting records provided by ULB.
4. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the ULB of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.



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